

Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended June 30, 2023 (Based on Japanese GAAP)

July 31, 2023

Company name: CAREER DESIGN CENTER CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 2410 URL <https://cdc.type.jp/ir/>
 Representative: Chairman and CEO Hiromi Tada
 Inquiries: Managing Director in charge of corporate planning Yutaka Nishiyama TEL 03-3560-1601
 Scheduled date to file Quarterly Securities Report: August 10, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the nine months ended June 30, 2023 (from October 1, 2022 to June 30, 2023)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2023	13,064	14.4	1,324	34.0	1,317	33.8	904	33.5
Nine months ended June 30, 2022	11,417	82.0	988	–	984	917.6	677	(24.2)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended June 30, 2023	163.29		–	
Nine months ended June 30, 2022	119.17		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	7,358	3,674	49.9	661.48
As of September 30, 2022	6,717	2,960	44.1	536.73

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2022	–	0.00	–	45.00	45.00
Year ending September 30, 2023	–	0.00	–		
Year ending September 30, 2023 (Forecast)				70.00	70.00

3. Forecast of non-consolidated financial results for the year ending September 30, 2023 (from October 1, 2022 to September 30, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,500	12.8	1,563	41.8	1,550	40.8	1,086	36.8	196.28

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	7,054,400 shares	As of September 30, 2022	7,054,400 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	1,499,773 shares	As of September 30, 2022	1,538,438 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2023	5,536,219 shares	Nine months ended June 30, 2022	5,683,370 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of September 30, 2022	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	3,422,206	3,863,231
Accounts receivable - trade	1,443,967	1,554,169
Work in process	8,778	–
Other	129,858	209,100
Allowance for doubtful accounts	(1,877)	(2,486)
Total current assets	5,002,934	5,624,015
Non-current assets		
Property, plant and equipment		
Buildings, net	168,084	151,044
Other, net	12,842	12,583
Total property, plant and equipment	180,926	163,627
Intangible assets		
Software	965,778	1,006,196
Other	17,648	97,617
Total intangible assets	983,427	1,103,813
Investments and other assets		
Deferred tax assets	197,513	134,637
Leasehold and guarantee deposits	261,090	259,068
Other	91,976	73,219
Allowance for doubtful accounts	(134)	(125)
Total investments and other assets	550,446	466,799
Total non-current assets	1,714,799	1,734,240
Total assets	6,717,734	7,358,255
Liabilities		
Current liabilities		
Accounts payable - trade	11,888	9,790
Current portion of long-term borrowings	99,996	99,996
Accounts payable - other	716,798	652,091
Accrued expenses	740,633	781,416
Contract liabilities	338,676	395,048
Accrued consumption taxes	371,022	303,069
Income taxes payable	192,041	276,516
Provision for bonuses	197,294	50,115
Provision for shareholder benefit program	–	1,119
Other	40,061	127,059
Total current liabilities	2,708,413	2,696,222
Non-current liabilities		
Long-term borrowings	808,341	733,344
Provision for retirement benefits	219,510	231,916
Asset retirement obligations	19,931	19,979
Other provisions	982	2,539
Total non-current liabilities	1,048,765	987,779
Total liabilities	3,757,178	3,684,001

(Thousands of yen)

	As of September 30, 2022	As of June 30, 2023
Net assets		
Shareholders' equity		
Share capital	558,663	558,663
Capital surplus		
Legal capital surplus	211,310	211,310
Other capital surplus	144,018	144,018
Total capital surplus	355,328	355,328
Retained earnings		
Other retained earnings		
Retained earnings brought forward	3,749,565	4,405,373
Total retained earnings	3,749,565	4,405,373
Treasury shares	(1,703,001)	(1,645,111)
Total shareholders' equity	2,960,555	3,674,253
Total net assets	2,960,555	3,674,253
Total liabilities and net assets	6,717,734	7,358,255

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended June 30, 2022	Nine months ended June 30, 2023
Net sales	11,417,080	13,064,874
Cost of sales	5,248,282	5,867,015
Gross profit	6,168,798	7,197,859
Selling, general and administrative expenses	5,180,153	5,873,077
Operating profit	988,645	1,324,782
Non-operating income		
Interest income	9	14
Cancellation Fee	3,647	2,712
Subsidy income	752	–
Surrender value of insurance policies	–	5,670
Compensation income	–	5,148
Other	165	286
Total non-operating income	4,575	13,830
Non-operating expenses		
Interest expenses	8,405	8,889
Loss on cancellation of insurance policies	–	9,981
Other	0	2,074
Total non-operating expenses	8,405	20,946
Ordinary profit	984,815	1,317,666
Extraordinary losses		
Loss on retirement of non-current assets	–	0
Total extraordinary losses	–	0
Profit before income taxes	984,815	1,317,666
Income taxes - current	118,647	350,763
Income taxes - deferred	188,895	62,876
Total income taxes	307,543	413,640
Profit	677,272	904,026