

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended December 31, 2021 (Based on Japanese GAAP)

January 31, 2022

Company name: CAREER DESIGN CENTER CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 2410 URL <https://cdc.type.jp/ir/>
 Representative: Chairman and CEO Hiromi Tada
 Managing Director, General Manager of Yutaka Nishiyama
 Employee support Division of the company TEL 03-3560-1601
 Scheduled date to file Quarterly Securities Report: February 14, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended December 31, 2021 (from October 1, 2021 to December 31, 2021)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2021	3,547	–	313	–	313	–	215	–
Three months ended December 31, 2020	–	–	–	–	–	–	–	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended December 31, 2021	35.65		–	
Three months ended December 31, 2020	–		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2021	5,294	2,325	43.9	426.06
As of September 30, 2021	5,858	3,948	67.4	584.92

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2021	–	0.00	–	35.00	35.00
Year ending September 30, 2022	–	–	–	–	–
Year ending September 30, 2022 (Forecast)	–	0.00	–	–	–

3. Forecast of non-consolidated financial results for the year ending September 30, 2022 (from October 1, 2021 to September 30, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2022	7,110	–	401	–	400	–	287	–	47.57
Full year	13,755	–	502	–	500	–	395	–	58.52

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	7,054,400 shares	As of September 30, 2021	7,054,400 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	1,596,768 shares	As of September 30, 2021	304,368 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2021	6,033,593 shares	Three months ended December 31, 2020	6,750,032 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of September 30, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	2,619,310	2,153,194
Accounts receivable - trade	1,342,199	1,269,012
Work in process	8,292	–
Other	116,287	173,569
Allowance for doubtful accounts	(3,221)	(4,060)
Total current assets	4,082,869	3,591,717
Non-current assets		
Property, plant and equipment		
Buildings, net	172,786	167,577
Other, net	13,277	12,240
Total property, plant and equipment	186,064	179,817
Intangible assets		
Software	978,341	978,472
Other	26,367	14,168
Total intangible assets	1,004,709	992,640
Investments and other assets		
Deferred tax assets	269,618	214,624
Leasehold and guarantee deposits	263,787	263,113
Other	51,627	52,534
Allowance for doubtful accounts	(146)	(328)
Total investments and other assets	584,887	529,944
Total non-current assets	1,775,661	1,702,403
Total assets	5,858,531	5,294,120
Liabilities		
Current liabilities		
Accounts payable - trade	11,580	10,547
Short-term borrowings	58,000	–
Current portion of long-term borrowings	–	99,996
Accounts payable - other	414,967	338,607
Accrued expenses	617,363	729,113
Income taxes payable	56,640	18,534
Provision for bonuses	169,236	38,433
Other	365,934	626,139
Total current liabilities	1,693,722	1,861,372
Non-current liabilities		
Long-term borrowings	–	883,338
Provision for retirement benefits	196,703	204,234
Asset retirement obligations	19,867	19,883
Total non-current liabilities	216,570	1,107,455
Total liabilities	1,910,293	2,968,827

(Thousands of yen)

	As of September 30, 2021	As of December 31, 2021
Net assets		
Shareholders' equity		
Share capital	558,663	558,663
Capital surplus		
Legal capital surplus	211,310	211,310
Other capital surplus	144,018	144,018
Total capital surplus	355,328	355,328
Retained earnings		
Other retained earnings		
Retained earnings brought forward	3,275,465	3,171,090
Total retained earnings	3,275,465	3,171,090
Treasury shares	(241,219)	(1,759,789)
Total shareholders' equity	3,948,237	2,325,292
Total net assets	3,948,237	2,325,292
Total liabilities and net assets	5,858,531	5,294,120

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended December 31, 2021
Net sales	3,547,482
Cost of sales	1,713,687
Gross profit	1,833,795
Selling, general and administrative expenses	1,519,876
Operating profit	313,919
Non-operating income	
Cancellation Fee	491
Subsidy income	343
Other	165
Total non-operating income	999
Non-operating expenses	
Interest expenses	1,791
Other	0
Total non-operating expenses	1,791
Ordinary profit	313,127
Profit before income taxes	313,127
Income taxes - current	6,283
Income taxes - deferred	91,730
Total income taxes	98,013
Profit	215,114