

Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: CAREER DESIGN CENTER CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 2410 URL <https://cdc.type.jp/ir/>
 Representative: Chairman and CEO Hiromi Tada
 Inquiries: Senior Managing Director in charge of corporate planning Yutaka Nishiyama TEL 03-3560-1601
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the nine months ended June 30, 2024 (from October 1, 2023 to June 30, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2024	13,340	2.1	1,096	(17.2)	1,100	(16.5)	752	(16.8)
Nine months ended June 30, 2023	13,064	14.4	1,324	34.0	1,317	33.8	904	33.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended June 30, 2024	135.04		–	
Nine months ended June 30, 2023	163.29		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	7,799	4,352	55.8	779.95
As of September 30, 2023	7,999	3,933	49.2	708.14

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2023	–	0.00	–	70.00	70.00
Year ending September 30, 2024	–	0.00	–		
Year ending September 30, 2024 (Forecast)				80.00	80.00

3. Forecast of non-consolidated financial results for the year ending September 30, 2024 (from October 1, 2023 to September 30, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,780	2.3	1,429	(9.9)	1,430	(9.3)	989	(14.9)	177.66

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	⋮	7,054,400 shares	As of September 30, 2023	⋮	7,054,400 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	⋮	1,473,779 shares	As of September 30, 2023	⋮	1,499,813 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2024	⋮	5,568,828 shares	Nine months ended June 30, 2023	⋮	5,536,219 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of September 30, 2023	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	4,534,275	3,918,119
Accounts receivable - trade	1,429,675	1,472,213
Work in process	9,403	–
Other	153,820	241,843
Allowance for doubtful accounts	(3,002)	(3,238)
Total current assets	6,124,173	5,628,938
Non-current assets		
Property, plant and equipment		
Buildings, net	150,312	238,233
Other, net	11,227	32,600
Total property, plant and equipment	161,540	270,834
Intangible assets		
Software	1,001,598	984,107
Other	161,469	341,911
Total intangible assets	1,163,068	1,326,019
Investments and other assets		
Deferred tax assets	224,929	148,446
Leasehold and guarantee deposits	258,394	334,169
Other	68,317	91,043
Allowance for doubtful accounts	(1,057)	(113)
Total investments and other assets	550,584	573,545
Total non-current assets	1,875,192	2,170,398
Total assets	7,999,366	7,799,337
Liabilities		
Current liabilities		
Accounts payable - trade	9,247	6,402
Current portion of long-term borrowings	99,996	99,996
Accounts payable - other	650,124	579,094
Accrued expenses	867,696	888,921
Contract liabilities	384,209	435,395
Accrued consumption taxes	339,063	219,424
Income taxes payable	381,375	62,937
Provision for bonuses	220,637	57,520
Other	148,305	192,190
Total current liabilities	3,100,655	2,541,883
Non-current liabilities		
Long-term borrowings	708,345	633,348
Provision for retirement benefits	235,407	251,484
Asset retirement obligations	19,995	20,043
Other provisions	1,557	–
Total non-current liabilities	965,305	904,876
Total liabilities	4,065,960	3,446,759

(Thousands of yen)

	As of September 30, 2023	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	558,663	558,663
Capital surplus		
Legal capital surplus	211,310	211,310
Other capital surplus	151,814	179,136
Total capital surplus	363,125	390,446
Retained earnings		
Other retained earnings		
Retained earnings brought forward	4,664,609	5,027,824
Total retained earnings	4,664,609	5,027,824
Treasury shares	(1,652,992)	(1,624,356)
Total shareholders' equity	3,933,406	4,352,577
Total net assets	3,933,406	4,352,577
Total liabilities and net assets	7,999,366	7,799,337

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended June 30, 2023	Nine months ended June 30, 2024
Net sales	13,064,874	13,340,233
Cost of sales	5,867,015	5,956,049
Gross profit	7,197,859	7,384,183
Selling, general and administrative expenses	5,873,077	6,287,466
Operating profit	1,324,782	1,096,717
Non-operating income		
Interest income	14	18
Cancellation Fee	2,712	7,188
Surrender value of insurance policies	5,670	–
Compensation income	5,148	5,148
Other	286	654
Total non-operating income	13,830	13,009
Non-operating expenses		
Interest expenses	8,889	8,124
Loss on cancellation of insurance policies	9,981	–
Other	2,074	1,094
Total non-operating expenses	20,946	9,218
Ordinary profit	1,317,666	1,100,508
Extraordinary losses		
Loss on retirement of non-current assets	0	3,068
Total extraordinary losses	0	3,068
Profit before income taxes	1,317,666	1,097,439
Income taxes - current	350,763	268,920
Income taxes - deferred	62,876	76,483
Total income taxes	413,640	345,403
Profit	904,026	752,036