



August 20, 2024

For Immediate Release

Company name: Career Design Center Co., Ltd.
Representative: Hiromi Tada, Chairman and CEO
(Securities code: 2410, TSE Prime Market)
Contact: Yutaka Nishiyama, Senior Managing Director
in charge of Corporate Planning
(TEL: 03-3560-1601)

Notice of Change of Dividend Policy and Revision to Dividend Forecast (Dividend Increase)

Career Design Center Co., Ltd. (the “Company”) announced that at a meeting of the Board of Directors held today, it passed a resolution regarding the change of the dividend policy and the (upward) revision of its dividend forecast announced on November 8, 2023. Details are as follows.

1. Change of the dividend policy and the reason

The Company recognizes that returning profits to shareholders is an important issue. With this in mind, its basic policy is to distribute profits in line with its operating results, comprehensively considering the enhancement of retained earnings, its financial position and other matters.

The consolidated results for the fiscal year ending September 30, 2024 are expected to fall short of the consolidated results forecasts announced on July 31, 2024. However, progress is being made almost as planned in the Medium-Term Management Plan "Beyond200" announced in November 2021, whose final year is the fiscal year ending September 30, 2026. In addition, the Company will strengthen measures to improve sales in each business in the next fiscal year. By doing so, it will again accelerate growth while also responding to the expectations of stakeholders, including its shareholders and investors. Meanwhile, the Company has been bolstering its financial foundation by increasing its cash and deposits with a view toward responding to a range of business risks, such as changes from economic crises as well as infectious disease pandemics.

Regarding the return of profits to shareholders, in consideration of situations such as these, previous dividend payments included special dividends that were paid according to the situation in each fiscal year, in addition to the ordinary dividends. Going forward, to clarify its stance on the return of profit to shareholders and to further enhance its return of profit to shareholders, the Company has decided to set a standard payout ratio at 40% for ordinary dividends alone, and it will continue to pay dividends in consideration of financial results trends, financial conditions and other factors.

2. Revision to dividend forecast

(1) Dividend forecast for the fiscal year ending September 30, 2024

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Previous forecast (Announced November 8, 2023)	Yen —	Yen —	Yen —	Yen 80.00 (Ordinary dividend 80 yen)	Yen 80.00 (Ordinary dividend 80 yen)
Revised forecast	—	—	—	90.00 (Ordinary dividend 90 yen)	90.00 (Ordinary dividend 90 yen)
Results	—	0.00	—	—	—
(Reference) Results of previous fiscal year (Fiscal year ended September 30, 2023)	—	0.00	—	70.00 (Ordinary dividend 50 yen) (Special dividend 5 yen) (Commemorative dividend 15 yen)	70.00 (Ordinary dividend 50 yen) (Special dividend 5 yen) (Commemorative dividend 15 yen)

(2) Reason for the revision

Following the above change in the dividend policy, the Company will revise its year-end dividend forecast for the fiscal year ending September 30, 2024 to 90 yen per share (an ordinary dividend of 90 yen). Under the new dividend policy, the Company will continue to work as one to achieve high growth with a view toward the improvement of financial results and the increase of dividends. The continued support of the Company's stakeholders is appreciated.